

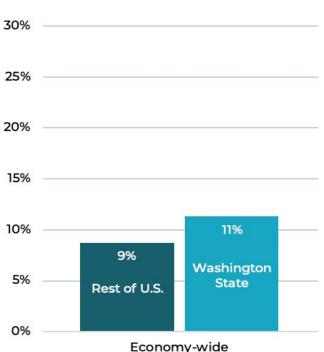
Low Carbon Prosperity Institute CLIMATE CHANGE

BUILDING INVESTING IN A

BACK RESILIENT RECOVERY
FOR WASHINGTON STATE

#### Situation

#### Workforce Lost



- Continuing pandemic
- Record unemployment & business damage
- Rising needs: public health systems, social justice
- Climate change

- Fragile financial system
- Reduced state revenues, federal
- Stressed population
- Tendency to revert to prior status quo





#### **GOAL:** Inform recovery plans

- Employment & economy
- Public health
- Social well-being
- Environmental, especially climate





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**RESULT:** The **Resilient Recovery Portfolio** 

















# BUILDING INVESTING IN A

BACK RESILIENT RECOVERY **BETTER** FOR WASHINGTON STATE



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#### Meeting the challenge

- The ongoing stimulus battle
  - "Rescue" vs "Recovery"
- What's the focus?
  - Rapid job growth
  - Improved health
  - Avoid carbon lock-in
- Literature and lobbying arm's race
- We need data













### Study Approach and Overview

- 1. Assemble suite of green stimulus investments
- Model job and economic impacts in IMPLAN



- 3. Build project-specific GHG and health impact models
- 4. Combine into package that maximizes ALL benefits

\*BONUS\* Estimate the health and climate cost-benefit of achieving deep decarbonization in Washington State





#### What's in the Resilient Recovery Portfolio?

#### **CLEAN TRANSPORTATION INVESTMENTS**

- High-Speed Rail\*
- Light Rail Sound Transit Expansion\*
- Low Carbon Buses and Trucks
- Clean Vehicle Programs
- Transit-Oriented Community Development



#### WATER, POWER, AND ENERGY EFFICIENCY INVESTMENTS

- Home Energy Efficiency and Renewables
- 100% Clean Power Readiness
- Water-Energy Programs



#### FOREST CONSERVATION AND ECOSYSTEM RESTORATION

- Wildfire Prevention and Preparedness\*
- Urban and Community Forestry
- Yakima Basin Ecosystem Restoration\*



#### LOW CARBON AGRICULTURE

- Dairy Digesters
- Agriculture Water Efficiency



#### SUSTAINABLE INDUSTRY

- Electric Ferries\*
- Low Carbon Freight Operations







### **Summary Results**

INVESTMENT AREA	INVESTMENT SCALE	DEPLOYMENT SPEED	FTE JOBS/\$M	HEALTH BENEFITS	CLIMATE BENEFITS
CLEAN TRANSPORTATION	\$\$\$	MIXED	10.7	+++	+++
WATER, POWER, & ENERGY EFFICIENCY	\$\$\$	MEDIUM TO FAST	8.7	+++	+++
FOREST CONSERVATION & ECOSYSTEM RESTORATION	\$\$\$	FAST	12.7	+++	+++
LOW CARBON AGRICULTURE	<b>\$</b> \$\$	MEDIUM	6.8	NOT QUANTIFIED	+++
SUSTAINABLE	<b>\$</b> \$\$	MEDIUM	7.1	+++	+++





#### Resilient Recovery Portfolio Results: Jobs



FTE JOB-YEARS IN WASHINGTON PER \$1 MILLION INVESTED





#### Resilient Recovery Portfolio Results: Jobs

#### Strongest-performing programs







#### Resilient Recovery Portfolio Results: Jobs

Strongest-performing Industries

Construction ~20%

Passenger Transit / Govt. ~13%

Agriculture, Forestry, Landscaping ~12%

Individual and Family Services ~4%

Ship Building ~2%





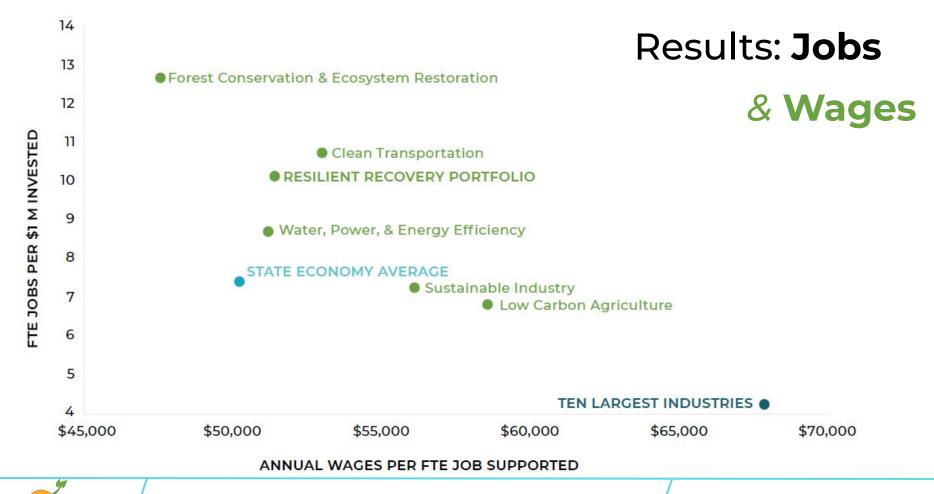






Carbon

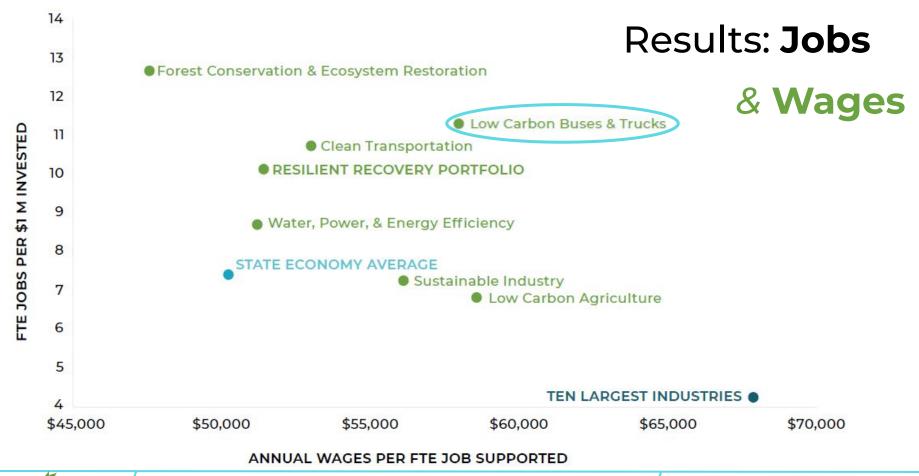
**Prosperity Institute** 





Carbon

**Prosperity Institute** 









#### Results: Jobs

ration

& Wages

Low Carbon Buses & Trucks tion

IMPLAN SECTOR	SHARE OF FUNDS
Heavy-duty truck manufacturing	44.4%
Local government passenger transit	39.6%
Transit & ground passenger transportation	1.5%
Construction of new nonresidential structures	6.9%
Semiconductor & related device manufacturing	2.9%
Motor vehicle parts manufacturing	1.0%
Construction of new power & communication structures	0.8%

JUFFURILD



#### Results: **Jobs**

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& Wages

Low Carbon Buses & Trucks

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FTEs = 11.6

**Wages = \$58k** 

Labor-intensive compensation

Low-leakage: Keeps \$ in-state





### Results: Broader Economy

### Employee Compensation (per \$)







#### Results: Broader Economy

## Total Value Added (per \$)



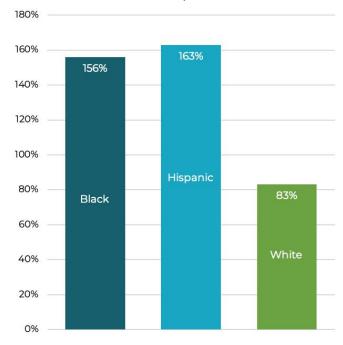




#### Air Pollution and Equity

- More than 1,100
   Washingtonians die from exposure to pollution annually
- Children and infants particularly vulnerable to pollution
  - Black children with asthma have a 250 percent higher hospitalization rate and 500 percent higher death rate than white children

#### Racial Pollution Burden relative to Consumption

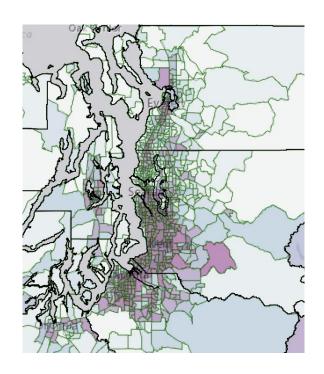


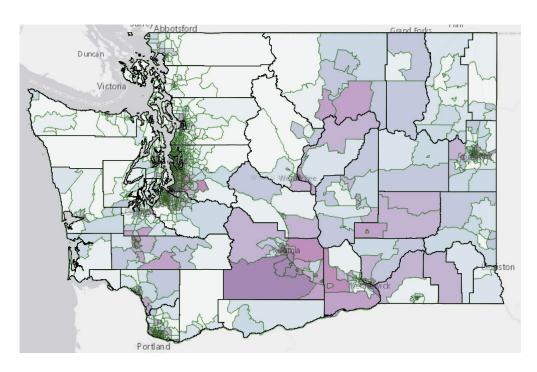
Source: Inequity in consumption of goods and services adds to racial–ethnic disparities in air pollution exposure https://www.pnas.org/content/116/13/6001





### Washington Environmental Health Disparities





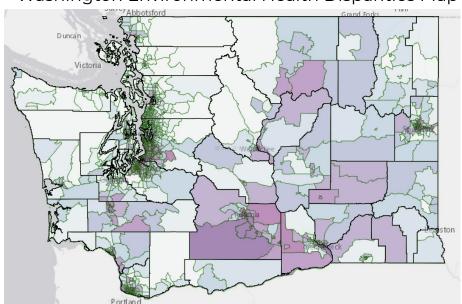
Source: Washington State Department of Health



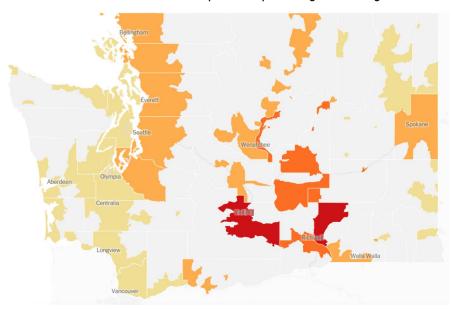


#### Air Pollution and COVID-19

Washington Environmental Health Disparities Map



COVID-19 cases per capita by county



Source: Washington State Department of Health

**Prosperity Institute** 

CLIMATE CHANGE

# Resilient Recovery Portfolio Results: **Health &**Climate

Climate Benefits \$0.8M Community Health Benefits \$1.6M

\$2.4 million in climate and health benefits for every \$1 million invested in the Resilient Recovery Portfolio





# Resilient Recovery Program Highlights: **Health &**Climate

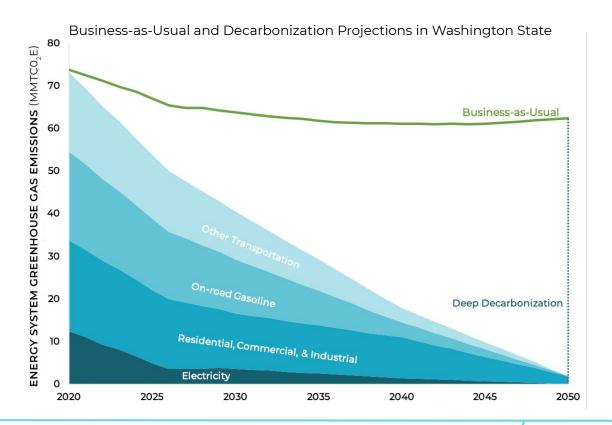
INVESTMENT PROGRAMS	CLIMATE BENEFITS*	COMMUNITY HEALTH BENEFITS	TOTAL CO- BENEFITS
WILDFIRE PREVENTION & PREPAREDNESS	\$3,600,000	\$9,000,000	\$12,600,000
LOW CARBON BUSES & TRUCKS	\$79,000	\$120,000	\$200,000

\*Climate Benefits are calculated using a social cost of carbon estimate of \$52/metric ton CO<sub>2</sub>e





#### Deep Decarbonization Pathway

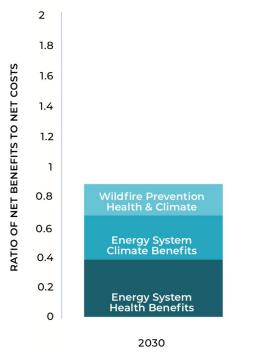


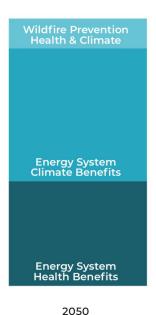




# Deep Decarbonization Benefits: **Health & Climate**

Benefit-cost ratio for Deep Decarbonization in Washington State (NPV)













# BUILDING INVESTING IN A

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CLEAN TRANSPORTATION	\$\$\$
A WATER ROWER &	

SPEED MIXED

DEPLOYMENT



MEDIUM \$\$\$ TO FAST









\$\$\$

\$\$\$



MEDIUM

## **Ongoing Priorities**

Benefits accrue where needed

Occupation, Job Quality lens

Additional programs

Coalition of States

# BUILDING INVESTING IN A BACK RESILIENT RECOVERY BETTER FOR WASHINGTON STATE

Have a project for the **Resilient Recovery** system to consider?

Want to make this happen in your state?

Have thoughts on how to advance this work?

Reach out to us:

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kevin@lowcarbonprosperity.org

rwincele@climate-xchange.org





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